

ADJOURNED ANNUAL GENERAL MEETING.

The Adjourned Hundred and Sixth Annual General Meeting was held in the Society's Rooms, Burlington House, London, W. 1, at 7.15 p.m. on Thursday, June 5th, 1947, for the purpose of receiving the accounts for the year 1946 and to appoint auditors. The President, Professor C. N. Hinshelwood, M.A., Sc.D., F.R.S., presided.

In presenting the accounts for 1946, the Treasurer drew the meeting's attention to the principal changes in the Income and Expenditure account compared with the 1945 account, and said that the increase in the cost of production of the *Journal* was accounted for largely by the considerably increased printing costs during 1946. The increase in administration costs were due to a general all round rise in the cost of administrative services of every kind and included increases in salaries, printing, stationery and postage, and House expenses, the last mentioned being due to a heavy increase in the cost of fuel and light and furniture and house decoration expenses.

The increase in the cost of the Society's contributions to the Bureau of Abstracts was exceptional since £1,200 of this sum represented a balance due to the Bureau in respect of the year 1945 which was not paid in 1945. The difference, therefore, between the total amount of £4,500 paid to the Bureau in respect of 1945 and £5,525 paid during 1946 represented an increase of £1,000, an increase due to the increased cost of production of the Abstracts for reasons similar to those given for the increased cost of the *Journal*.

On the credit side the Treasurer referred to the increased income from sales of the Society's publications which had helped to reduce the drain on the Special Reserve Fund, but pointed out that this high figure was due in a large part to the fact that a number of subscribers had been making purchases of back numbers published during the war years to complete their libraries.

In conclusion, the Treasurer referred to the necessity of drawing on the Special Reserve Fund to the extent of £4,100 to balance the accounts for 1946, and said that whilst a sufficient sum remained in the Fund to enable the Society to bear the additional cost of publishing the papers which had accumulated over the war years the Special Reserve could not also bear the additional burden of the general increase in costs with which the Society is faced. The Council was mindful of this position and had the matter under consideration.

In proposing the adoption of the accounts for 1946, Dr. F. L. Rose drew attention to the large sum which it had been found necessary to draw from the Special Reserve and said that as a member of the Publication Committee he was concerned lest the Special Reserve should be seriously depleted before the Society had had an opportunity to publish the papers awaiting publication which had accumulated during the war years and expressed the hope that the Council would give careful consideration to this problem. The proposal was seconded by Dr. J. T. Hewitt and carried. On the motion of Dr. F. R. Goss seconded by Dr. S. H. Harper, Messrs. W. B. Keen and Company were elected auditors to audit the accounts for 1947, following which the President declared the Annual Meeting terminated.

INCOME AND EXPENDITURE ACCOUNTS OF OTHER FUNDS FOR THE YEAR ENDED 31ST DECEMBER, 1946.

PUBLICATIONS FUND.

1945		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
3753	3 6	5889	10 8	1287	1 8		
584	19 9	752	12 0	105	12 6		
211	2 2	259	19 6	25	17 9		
13	7 3	960	14 1	4300	0 7		
9	11 2	23	3 10	730	6 8		
		1	3 10	476	0 3		
				7887	3 2		
4572	3 10			18	1 7		
1143	2 2	1024	12 1	538	8 9		
79	12 9	74	11 4				
1221	14 11			7491	9 9		
9	5 6			3260	13 8		
1500	0 0						
		2	10 0				
		1000	0 0				
1509	5 6						
200	0 0						
400	0 0						
37	16 0						
188	4 3						
227	16 11						
5097	11 7	4135	7 4	1252	9 7		
<u>£13,454 13 0</u>		<u>£19,416 5 4</u>		<u>£13,454 13 0</u>		<u>£19,416 5 4</u>	

	By Expenses on account of Journal:	1946
	Editorial Salaries	1652 10 0
	Superannuation	130 0 0
	Editorial Postages	50 19 3
	Printing and Paper	6358 4 4
	Binding and Distribution	1300 18 10
	Authors' Reprints	476 15 1
	Indexing	60 0 0
	Miscellaneous	37 5 1
	Overhead Expenses (proportion)	672 8 9
	Contributions to Bureau of Abstracts:	10,739 1 4
	Balance for 1945	1235 18 8
	Grants, 1946	5525 0 0
	Distribution of Abstracts	6760 18 8
	Transfer to Special Reserve Fund (Quinquennial Index)	52 10 5
	Annual Reports on the Progress of Chemistry:	300 0 0
	Printing, Honoraria, and Overhead Expenses	1663 14 11

INCOME AND EXPENDITURE ACCOUNTS OF OTHER FUNDS FOR THE YEAR ENDED 31ST DECEMBER, 1946.

LIBRARY.

1945		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
845	16 1	414	5 3	368	11 6	500	17 4
65	10 0	112	17 6	23	5 3	17	10 0
6	1 6	---	---	---	---	8	15 5
917	7 7	537	2 9	300	0 0	---	---
352	13 7	366	2 9	161	12 10	2018	11 10
734	15 0	701	15 6	124	11 5	146	11 0
882	1 5	381	7 10	39	18 0	45	8 5
837	12 3	900	8 6	346	13 0	441	6 3
1807	2 3	2436	0 1	---	---	2732	13 1
100	0 0	100	0 0	---	---	---	---
21	0 0	21	0 0	---	---	---	---
50	0 0	50	0 0	---	---	---	---
26	5 0	---	---	---	---	---	---
50	0 0	---	---	---	---	---	---
10	10 0	---	---	---	---	---	---
21	0 0	21	0 0	---	---	---	---
55	5 1	54	2 0	---	---	---	---
334	16 7	306	12 0	---	---	---	---
£3059	6 5	£3259	14 10	---	---	---	---
£3059	6 5	£3059	6 5	---	---	---	---

* Other than those received in exchange.

Income.
 To Contribution for Fittings, Furniture, Books, Periodicals and Binding:
 Transfer from General Purposes Account ...
 Transfer from Special Reserve Fund (deferred expenditures) ...
 Air Raid Precautions: ...
 Transfer from General Purposes Account ...
 Contributions towards maintenance:
 Through the Chemical Council:
 Chemical Society (transfer from General Purposes Account) ...
 Royal Institute of Chemistry ...
 Society of Chemical Industry ...
 Faraday Society ...
 From the Chemical Council ...
 Contributions, etc., received from other sources towards maintenance:
 Association of British Chemical Manufacturers ...
 Blochemical Society ...
 British Association of Chemists ...
 Faraday Society ...
 Institute of Brewing ...
 Society of Dyers and Colourists ...
 Society of Public Analysts and other Analytical Chemists ...
 Fellows ...
 Miscellaneous receipts ...

Expenditure.
 By Capital and Extraordinary Expenditure Books and Periodicals * ...
 Binding ...
 Furniture ...
 Steel Shelving ...
 Transfer to Special Reserve Fund ...
 Air Raid Precautions ...
 Maintenance:
 Salaries ...
 Superannuation of Library Staff ...
 Postages ...
 Miscellaneous Expenses ...
 Overhead Expenses (proportion) ...

INCOME AND EXPENDITURE ACCOUNTS OF OTHER FUNDS FOR THE YEAR ENDED 31ST DECEMBER, 1946.

SPECIAL RESERVE FUND.

1945		1946		1946	
£	s. d.	£	s. d.	£	s. d.
223	7 0	340	13 9	By Balance, being Excess of Income over Expenditure, carried to Balance Sheet	
36	11 10	34	12 1	383	6 5
193	7 7	140	4 10	Sheet	
				£515	10 8
£338	6 5	£383	6 5	£515	10 8

RESEARCH FUND.

1945		1946		1946	
£	s. d.	£	s. d.	£	s. d.
357	11 3	379	4 5	By Grants	
380	2 4	323	17 10	" Honoraria: Longstaff Medallist	
15	12 0	30	15 3	" Longstaff Medal	
2	9 6	3	5 0	" Longstaff Lecturer	
		3	5 6	" Longstaff Lecturer	
		20	0 0	" Longstaff Lecturer	
		15	4 11	" Longstaff Lecturer	
		18	7	" Longstaff Lecturer	
£755	15 1	£773	6 6	" Longstaff Lecturer	

SPECIAL PUBLICATIONS FUND.

1945		1946		1946	
£	s. d.	£	s. d.	£	s. d.
11	8 6	10	15 2	By Balance, being Excess of Income over Expenditure, carried to Balance Sheet	
10	10 3	9	3 6	143	1 3
6	18 1	5	13 10	Sheet	
10	8 8	5	12 10	Sheet	
3	13 10	2	8 0	Sheet	
1	4 3	5	9 5	Sheet	
		37	2 9	Sheet	
		74	0 8	Sheet	
		24	16 11	Sheet	
		£143	1 3	Sheet	
		£137	4 4	Sheet	

INCOME AND EXPENDITURE ACCOUNTS OF OTHER FUNDS FOR THE YEAR ENDED 31ST DECEMBER, 1946.

CENTENARY EXPENSES FUND.

		<i>Income.</i>		<i>Expenditure.</i>			
		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
1000	0 0	...	...	...	...	654	18 10
27	10 4	To Contribution from General Purposes Account	...	1000	0 0	...	...
...	...	" Interest on Deposit	...	32	19 6	...	...
...	...	...	...	...	...	378	0 8
£1027	10 4	...	...	£1032	19 6	...	...
...	...	...	...	...	...	£1032	19 6

STAFF PENSIONS FUND.

		<i>Income.</i>		<i>Expenditure.</i>			
		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
2000	0 0	...	...	...	...	840	0 0
89	7 10	To Transfer from General Purposes Account	...	396	5 0	...	...
40	18 3	" Dividends on Investments	...	100	11 5	...	...
6	13 10	" Income Tax recovered	...	34	1 3	...	...
...	...	" Interest on Deposit	...	12	2 2	...	...
£2115	19 11	...	...	£1146	14 10	...	...
...	...	...	...	...	...	£1146	14 10

THE EDWARD FRANK HARRISON MEMORIAL TRUST FUND.

		<i>Income.</i>		<i>Expenditure.</i>			
		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
27	5 2	...	...	...	...	150	0 0
25	2 11	To Dividends on Investments	...	28	10 3	...	...
...	...	" Income Tax recovered	...	25	2 0	...	...
...	...	" Interest on Deposit	...	...	...	14	14 0
112	3 11	" Balance, being Excess of Expenditure over Income, carried to Balance Sheet	...	...	...	...	...
£164	14 0	...	...	£164	14 0	...	...
...	...	...	...	...	...	£164	14 0

INCOME AND EXPENDITURE ACCOUNTS OF OTHER FUNDS FOR THE YEAR ENDED 31ST DECEMBER, 1946.

SPECIAL LECTURES FUND.

		Income.		1946		1945		Expenditure.		1946	
£	s.	£	s.	£	d.	£	s.	£	s.	£	d.
				34	9	25	0			50	0
				11	11	5	2			3	17
				13	5					5	
						16	0				
				7	2	11					
				<u>£53 17 5</u>		<u>£46 2 11</u>				<u>£53 17 5</u>	
				To Dividends on Investments				By Honoraria			
				" Income Tax recovered				" Lecture Expenses			
				" Interest on Deposit				" Balance, being Excess of Income over Expenditure, carried to Balance Sheet			
				" Balance, being Excess of Expenditure over Income, carried to Balance Sheet							

THE FARADAY LECTURE FUND.

		Income.		1946		1945		Expenditure.		1946	
£	s.	£	s.	£	d.	£	s.	£	s.	£	d.
				6	17	13	7			13	14
				6	11						
				6	0						
				<u>£13 14 1</u>		<u>£13 7 5</u>				<u>£13 14 1</u>	
				To Dividends on Investments				By Balance, being Excess of Income over Expenditure, carried to Balance Sheet			
				" Income Tax recovered				"			
				" Interest on Deposit				"			

THE TILDEN LECTURE FUND.

		Income.		1946		1945		Expenditure.		1946	
£	s.	£	s.	£	d.	£	s.	£	s.	£	d.
				44	16	75	15			47	8
				30	11	23	11			34	10
				3	0					11	11
						37	16			25	4
						11	9				
				<u>£86 19 11</u>		<u>£77 2 1</u>				<u>£86 19 11</u>	
				To Dividends on Investments				By Honoraria			
				" Income Tax recovered				" Lecture Expenses			
				" Interest on Deposit				" Transfer to Publications Fund, for cost of publication of Lectures			
				" Balance, being Excess of Expenditure over Income, carried to Balance Sheet				"			

THE CHEMICAL SOCIETY.—BALANCE SHEETS, 31st December, 1946.

GENERAL PURPOSES.

<i>Liabilities.</i>			<i>Assets.</i>		
1945	1946	1945	1946	1945	1946
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<p>21,827 15 4 129 0 0 — — — 107 8 1 ————— 22,064 3 5 53,044 19 11 ————— £35,234 18 6</p>	<p>1,962 6 8 7,768 9 10 950 0 0 1,000 0 0 ————— 22,064 3 5 Add Life Composition Fees (805 15s. 1d.) Add Profit on realisation of investment (two-thirds) Add Excess of Income over Expenditure for year ————— 22,718 4 11 53,234 18 6 ————— £35,044 19 11</p>	<p>To Subscriptions received in advance " Sundry Creditors (Printing and other Expenses and Publications in advance) " Amount due to Special Reserve Fund " Amount due to Staff Pensions Fund " Excess of Assets over Liabilities as per last Balance Sheet Add Excess of Income over Expenditure for year ————— 22,064 3 5</p>	<p>5,684 19 11 6,851 13 8 ————— 12,935 12 9</p>	<p>By Investments as per Schedule cost or value when acquired " Sundry Debtors " Subscriptions in Arrear (£417 17s. 1d.). " Stock of Paper (Journal, Annual Reports and Quarterly Reviews) " Cash at Bank and in hand ————— 26,368 13 0 5,806 16 2 350 0 0 727 16 4 2,981 14 0</p>	<p>25,161 13 0 6,376 14 8 350 0 0 127 8 0 1,029 4 3 ————— £35,044 19 11</p>

THE CHEMICAL SOCIETY. BALANCE SHEETS, 31ST DECEMBER, 1946.

PUBLICATIONS FUND.

1945		1946		1946	
£	s. d.	£	s. d.	£	s. d.
9537	8 8	9537	8 8	9537	8 8
To Excess of Assets over Liabilities as per last Balance Sheet ...		...		By Investments as per Schedule (cost or value when acquired) ...	
£9537 8 8		£9537 8 8		£9537 8 8	

Liabilities.

Assets.

SPECIAL RESERVE FUND.

1945		1946		1946	
£	s. d.	£	s. d.	£	s. d.
65	10 0	1712	17 6	16,200	0 0
To Sundry Creditors ...		...		By Investments as per Schedule (cost or value when acquired) ...	
Reserve for Publications (including Quinquennial Index) as per last Balance Sheet ...		...		Sundry Debtor (General Purpose Account) ...	
Add Amount transferred from General Purpose Account ...		...		Cash at Bank (including Deposit) and on Deposit in Post Office Savings Bank and London Savings Bank ...	
£13,860 0 7		£13,985 0 7		16,162 10 3	
Less Amount transferred to Bureau of Abstracts ...		...		300 0 0	
Less Amount transferred to General Purpose Account ...		...		1542 5 3	
£1400 1 6		£1634 11 6		16,464 4 7	
Reserve for Library Books and Binding as per last Balance Sheet ...		...		...
Add Amount transferred from General Purpose Account ...		...		...
£1700 1 6		£1634 11 6		...	
Less Amount transferred to General Purpose Account for Library Books ...		...		...
Reserve for Research Fund as per last Balance Sheet ...		...		...
Emile Mond Bequest as per last Balance Sheet ...		...		...
Excess of Income over Expenditure brought forward ...		...		...
Add Excess of Income over Expenditure for year ...		...		...
£573 16 1		£957 2 6		...	
Deduct Loss on realisation of Investment ...		...		...
£383 6 5		£1472 13 2		...	
957 2 6		37 9 10		...	
£19,792 4 7		£1435 3 4		...	
£18,004 15 5		£19,792 4 7		£18,004 15 5	

THE CHEMICAL SOCIETY. BALANCE SHEETS, 31st DECEMBER, 1946.

RESEARCH FUND.

1945		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>							
To Sundry Creditors				By Investments as per Schedule (cost or value when acquired)			
18,978	19 10			18,608	16 7		
" Excess of Assets over Liabilities as per last Balance Sheet				" Cash at Bank (including Deposit) and on deposit in Post Office Savings Bank			
400	17 7			915	15 10		
<i>Add Excess of Income over Expenditure for year</i>				<i>Assets.</i>			
19,379	17 5						
<i>Add Received from Sir Martin Forster—Legacy</i>							
---	---	19,379	17 5				
				£20,471 16 9			
				<u>£19,524 11 5</u>			

SPECIAL PUBLICATIONS FUND.

1945		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Liabilities.</i>							
To Sundry Creditors				By Sundry Debtors			
2704	10 8			1600	0 0		
" Excess of Assets over Liabilities as per last Balance Sheet				" Investment as per Schedule (cost or value when acquired)			
143	1 2			1247	2 8		
<i>Add Excess of Income over Expenditure for year</i>				" Cash at Bank (including Deposit) and on deposit in the Post Office Savings Bank and London Savings Bank			
2847	11 10						
				2984 16 2			
				<u>£2985 5 9</u>			
				<u>£2848 4 10</u>			

£2985 5 9

£20,471 16 9

£ 3 1 0
1600 0 0
1382 4 9

THE CHEMICAL SOCIETY. BALANCE SHEETS, 31st DECEMBER, 1946.

CENTENARY EXPENSES FUND.

1945		1946		1945		1946			
£	s. d.	£	s. d.	£	s. d.	£	s. d.		
<i>Liabilities.</i>				<i>Assets.</i>					
To Sundry Creditors	—	—	654	18	10	By Cash at Bank (including Deposit) and on deposit in Post Office Savings Bank and London Savings Bank	3165	4	6
" Excess of Assets over Liabilities as per last Balance Sheet	1104	14	8	2132	5	0	3165	4	6
Add Excess of Income over Expenditure for year	1027	10	4	378	0	8	2310	5	8
	2132	5	0	2310	5	8	2310	5	8
	£2132	5	0	£2132	5	0	£2132	5	0

STAFF PENSIONS FUND.

1945		1946		1945		1946				
£	s. d.	£	s. d.	£	s. d.	£	s. d.			
To Sundry Creditors	396	5	0	1000	0	0	By Sundry Debtor (General Purposes Account)	4619	10	10
" Excess of Assets over Liabilities as per last Balance Sheet	4511	8	0	6231	2	11	Investments as per Schedule (cost or value when acquired)	4619	10	10
Add Excess of Income over Expenditure for year	1719	14	11	306	14	10	Cash at Bank (including Deposit) and on deposit in the Post Office Savings Bank	1918	6	11
	6231	2	11	6537	17	9		1918	6	11
	£6627	7	11	£6627	7	11		£6627	7	11

THE EDWARD FRANK HARRISON MEMORIAL TRUST FUND

1945		1946		1945		1946				
£	s. d.	£	s. d.	£	s. d.	£	s. d.			
To Excess of Assets over Liabilities as per last Balance Sheet	1268	10	10	1146	6	11	By Investments as per Schedule (cost or value when acquired)	1101	7	11
Add Excess of Income over Expenditure for year	—	—	—	58	12	3	" Cash at Bank	44	19	0
Deduct Excess of Expenditure over Income for year	1268	10	10	1199	19	2		98	11	3
	119	3	11	1146	6	11		1101	7	11
	£1146	6	11	£1146	6	11		£1199	19	2

THE CHEMICAL SOCIETY. BALANCE SHEETS, 31ST DECEMBER, 1946.

SPECIAL LECTURES FUND.

1945		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
1908	4 1			1000	0 0	224	4 6
16	0 5	1224	4 6				
Liabilities.				Assets.			
To Sundry Creditor				By Investment as per Schedule (cost or value when acquired)			
" Excess of Assets over Liabilities as per last Balance Sheet				" Cash at Bank			
Add Excess of Income over Expenditure for year							
Deduct Excess of Expenditure over Income for year							
1224 4 6				1217 1 7			
£1224 4 6				£1224 4 6			
<u>£1242 1 7</u>				<u>£1242 1 7</u>			

THE FARADAY LECTURE FUND.

1945		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
445	2 3			369	4 0		
13	7 5	458	9 8	89	5 8		
To Excess of Assets over Liabilities as per last Balance Sheet				By Investment as per Schedule (cost or value when acquired)			
Add Excess of Income over Expenditure for year				" Cash at Bank			
458 9 8				£458 9 8			
£458 9 8				£458 9 8			
<u>£472 3 9</u>				<u>£472 3 9</u>			

THE TILDEN LECTURE FUND.

1945		1946		1945		1946	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
1970	16 0			1878	14 10		
3	4 11	1967	11 1	88	16 3		
To Excess of Assets over Liabilities as per last Balance Sheet				By Investment as per Schedule (cost or value when acquired)			
Deduct Excess of Expenditure over Income for year				" Cash at Bank			
1967 11 1				£1967 11 1			
£1967 11 1				£1967 11 1			
<u>£1956 1 7</u>				<u>£1956 1 7</u>			

SCHEDULE OF INVESTMENTS.

GENERAL PURPOSES.

Nominal Details.	Cost or Value when Acquired.		Market Value 31st December 1946.	
	£	s. d.	£	s. d.
£1,426 15s. 0d. 3½% Conversion Stock, 1961, or after	8874	2 2	13,140	15 3
£600 4% Funding Stock, 1960/90	480	0 0	727	10 0
£408 2s. 6d. 3% Funding Stock, 1959/69	394	11 5	443	16 9
£100 3% Savings Bonds, 1955/65	100	0 0	108	10 0
£175 3% Savings Bonds, 1955/75	175	0 0	183	16 3
£1200 14s. 9d. 3% Savings Bonds, 1960/70	1200	14 9	1311	16 2
£150 24% Savings Bonds, 1964/67	150	0 0	157	7 6
£1200 24% Defence Bonds	1200	0 0	1200	0 0
£3825 1s. 6d. Local Loans, 3%	3825	1 6	3825	1 6
£1620 14s. 3d. Cardiff Corporation 3% Stock, 1914/64	1650	0 0	1628	6 3
£2400 Bristol Corporation 2½% Debenture Stock, 1957	2070	2 0	2424	0 0
£787 London, Midland and Scottish Railway 4% Debenture Stock	839	3 7	908	19 8
£1453 London, Midland and Scottish Railway 4% Preference Stock	3572	0 4	2265	7 1
£1200 London and North Eastern Railway 3% Debenture Stock	1033	11 0	1200	0 0
	£25,368	12 0	£29,435	6 5

PUBLICATIONS FUND.

£5260 19s. 9d. 3½% Conversion Stock, 1961, or after	1000	0 8	6050	2 9
£1261 1s. 1d. 3% Savings Bonds, 1955/65	1261	1 11	1377	15 0
£3344 3s. 4d. Local Loans 3%	3173	1 6	3344	3 4
£6003 London, Midland and Scottish Railway 4% Guaranteed Stock	467	12 7	636	3 4
	£9637	8 8	£12,493	4 5

RESEARCH FUND.

£10,177 16s. 1d. 3½% Conversion Stock, 1961, or after	8833	2 3	11,704	9 5
£500 Defence Bonds, 4th Issue	500	0 0	500	0 0
£4741 4s. 10d. Local Loans, 3%	4498	11 0	4741	4 10
£806 Victoria 5% Stock, 1929/49	706	6 2	822	2 5
£1000 London and North Eastern Railway 4% 2nd Guaranteed Stock	1010	0 0	985	0 0
£1034 Great Western Railway 2½% Debentures	1049	15 11	956	0 0
£1483 London, Midland and Scottish Railway 4% Debenture Stock	1808	3 6	1712	17 4
£1122 Metropolitan Water Board 8% "B" Stock	1002	16 9	1184	8 10
	£19,108	15 7	£22,566	11 10

SPECIAL RESERVE FUND.

£10000 3% Defence Bonds	10000	0 0	10000	0 0
£37000 2½% National War Bonds, 1949/51	24000	0 0	24690	0 0
£37000 2½% National War Bonds, 1952/54	37000	0 0	3871	2 6
£15000 3% Savings Bonds, 1955/65	15000	0 0	1637	10 0
£7476 1s. 9d. 24% Savings Bonds, 1964/67	7562	10 2	7793	16 6
	£16,162	10 2	£16,761	9 0

SPECIAL PUBLICATIONS FUND.

Nominal Details.	Cost or Value when Acquired.		Market Value 31st December, 1946.	
	£	s. d.	£	s. d.
£2115 8s. 10d. 3½% Conversion Stock, 1961, or after	£1600	0 0
£2432 15s. 1d.	£2432	15 1

STAFF PENSIONS FUND.

£883 6s. 1d. 3½% Conversion Stock, 1961, or after	527	13 9	785	15 11
£150 24% National War Bonds, 1951/53	150	0 0	156	15 0
£170 3% Savings Bonds, 1955/65	170	0 0	184	9 0
£300 3% Savings Bonds, 1960/70	300	0 0	327	15 0
£1000 3% Savings Bonds, 1965/75	1000	0 0	1107	10 0
£2100 24% Savings Bonds, 1964/67	2100	0 0	2189	6 0
£391 17s. 4d. Local Loans, 3%	371	17 1	391	17 4
	£4619	10 10	£5148	7 3

THE EDWARD FRANK HARRISON MEMORIAL TRUST FUND.

£61 16s. 8d. 3½% Conversion Stock, 1961, or after	50	1 5	71	0 11
£1255 London, Midland and Scottish Railway 4% Debenture Stock	1051	6 6	1449	10 6
	£1101	7 11	£1520	11 5

SPECIAL LECTURES FUND.

£1299 9s. 4d. 3½% Conversion Stock, 1961, or after	...	...	£1000	0 0
	...	...	£1494	7 9

THE FARADAY LECTURE FUND.

£374 19s. 0d. 3½% Conversion Stock, 1961, or after	...	...	£369	4 0
	...	...	£431	3 10

THE TILDEN LECTURE FUND.

£419 4s. 10d. 3% Funding Stock, 1959/69	...	...	386	12 10
186 National Provincial Bank Shares £5 each, £1 paid "B"	...	...	678	18 0
£532 London Transport "B" 5% Stock	...	...	625	2 0
£220 Metropolitan Water Board (Kent Water Works) 3% Deb. Stock	...	...	188	2 0
	£1878	14 10	£2185	13 4

F. P. DUNN, Treasurer.

We have examined the above Balance Sheets and accompanying Income and Expenditure Accounts with the Books and Vouchers of the Society, and certify them to be in accordance therewith. We have also verified the Balances at the Bankers and the Investments.

FINSBURY CIRCUS HOUSE,
BLONFIELD STREET, E.C.2.
19th May, 1947.

W. B. KEEN & CO.,
Chartered Accountants.